

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NORTHERN ILLINOIS

IN THE MATTER OF:)	CHAPTER 7 CASE
)	
KEVIN ANDERSON)	CASE NO. 04-46274
)	
Debtor(s))	Hon. JOHN SQUIRES
)	BANKRUPTCY JUDGE
)	

TRUSTEE'S FINAL REPORT

To: THE HONORABLE JOHN SQUIRES
BANKRUPTCY JUDGE

NOW COMES Brenda Porter Helms, Trustee herein, and respectfully submits to the Court and to the United States Trustee her Final Report in accordance with 11 U.S.C. Section 704(9).

1. The Petition commencing this case was filed on 16th day of December, 2004. Brenda Porter Helms was appointed Trustee on the same date. The Trustee's bond in this case is included as part of the Trustee's blanket bond coverage.

2. The Trustee certifies that she has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee: there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee has not found it advisable to oppose the Debtor(s) discharge. The Trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee to administer this estate are set forth on Exhibit A.

3. The disposition of estate property is set forth in Exhibit B. The property abandoned, or sought to be abandoned, along with the reasons for abandonment, is described in Exhibit B.

4. A summary of the Trustee's final account as of June 30, 2007 is as follows:

a. RECEIPTS (See Exhibit C)	\$ 50,735.05
-----------------------------	--------------

b.	DISBURSEMENTS (See Exhibit C)	\$ 90.48
c.	NET CASH available for distribution	\$ 50,644.57
d.	ADMINISTRATIVE EXPENSES:	
1.	Trustee compensation requested (See Exhibit E)	\$5,786.75
2.	Trustee Expenses (See Exhibit E)	\$25.49
3.	Compensation requested by attorney or other professionals for trustee (See Exhibit F)	\$0.00

5. The Bar Date for filing unsecured claims expired on May 11, 2005.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee (See Exhibit D). The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a.	Allowed unpaid secured claims	\$0.00
b.	Chapter 7 administrative claims and 28 U.S.C. §1930 claims	\$5,812.24
c.	Allowed Chapter 11 administrative claims	\$0.00
d.	Allowed priority claims	\$0.00
e.	Allowed unsecured claims	\$464,619.66
f.	Other: Late filed claim	\$164,873.11

7. Trustee proposes that unsecured creditors receive a distribution of 7.12% of allowed claims.

8. Total compensation previously awarded to Trustee's counsel, accountant or other professional was \$0.00. Trustee's attorneys', accountants', or other professionals' compensation requested but not yet allowed is \$0.00. The total of Chapter 7 professional fees and expenses requested for final allowance is \$0.00. (See Exhibit G).

9. A fee of \$2,000 was paid to Debtor's attorney for services rendered in connection with this case, and no basis appears to request an examination of said fee pursuant to 11 U.S.C. §329.

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing under 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowance of the administrative claims and expenses stated in this Report, and for such other relief as the Court shall deem proper.

RESPECTFULLY SUBMITTED:

DATE: 7/23/07

/s/ Brenda Porter Helms

Trustee
3400 W. Lawrence Avenue
Chicago, IL 60625

TASKS PERFORMED BY TRUSTEE

Initially, the Trustee received several telephone calls and letters from counsel for the debtor, counsel for the McKinstrys and counsel for Steven Spilotro regarding money held in a Ticor title indemnify account pursuant to a closing of the property at 6N002 Glendale Road, Medinah. The Trustee obtained a copy of a partnership agreement, the closing documents and the title indemnity (2 hours). The Trustee reviewed the schedules and statement of financial affairs filed by the debtor and conducted the first meeting of creditors (1 hour).

The Trustee then filed an adversary complaint against Steven Spilotro to avoid the preferential filing of his lien against the debtor, served the summons and executed and filed a return of service. The Trustee then reviewed the Answer that was filed (1.9 hours). The Trustee appeared in Court in Chicago on two status hearing (1 hour). Spilotro filed an adversary complaint against the debtor and the debtor filed an adversary complaint against Spilotro. The Trustee reviewed and discussed same with counsel for both parties (1.7 hours).

The Trustee suggested that since the issues raised by all three adversary complaints were complex and interrelated, the parties request a mediation by a third party judge. Judge Schwartz was chosen by the parties as a mediator. The parties met on two separate occasions to negotiate the issues (5 hours) and the result was a settlement agreement. The Trustee drafted a motion for authority to compromise, sent notice of the proposed settlement to all creditors and appeared in Court on the hearing date (2.5 hours). The Trustee drafted the order that was finally entered (.5 hours).

The Trustee obtained financial information from the debtor regarding his interest in two businesses (1 hour).

The Trustee reviewed the claims that were filed in this case and filed objections to four claims (3 hours). She appeared court on the hearing dates (.5 hours).

The Trustee prepared the Final Report in this case (5 hours). The Trustee anticipates that she will attend the hearing on applications for compensation (.5 hours), will close the bank account and deposit the funds in a checking account (.3 hours), will revise the Distribution Report (.5 hours) and will issue the checks (.8 hours). The Trustee will then monitor the bank statements until all checks are cleared and prepare and file a Final Account (2 hours).

Total hours spent: 29.2 @\$300 = \$8,760

EXHIBIT A

DISPOSITION OF ESTATE PROPERTY

<u>Scheduled Property & Disposition</u>	<u>Amount Abandoned</u>
---	-------------------------

See attached Individual Estate Property Record

Property abandoned or to be abandoned:

5 N 770 Glendale Rd., Medinah- liens & costs exceed value of \$375,000.

1967 Ford van – not running, valued pre-petition at \$200.00

Cash \$10.00

Household goods and furnishings valued at \$1,000.00

Wedding ring – Unknown

KDA Moving Services- valued at \$0.00

Leisure Time Laundromat- valued at \$0.00

Legal Malpractice case Unknown

TOTAL AMOUNT ABANDONED:	\$376,210
-------------------------	-----------

Unscheduled Property

Post petition interest of \$735.05

TOTAL RECEIPTS	\$50,735.05
----------------	-------------

TOTAL SCHEDULED VALUE OF PROPERTY ABANDONED	\$376,210.00
--	--------------

TOTAL SCHEDULED VALUE OF EXEMPT PROPERTY	\$412,111.09
---	--------------

ASSET CASES

Case No: 04-46274 SQU Judge: JOHN SQUIRES

Case Name: ANDERSON, KEVIN

Trustee Name: BRENDA PORTER HELMS, TRUSTEE

Date Filed (f) or Converted (c): 12/16/04 (f)

341(a) Meeting Date: 02/01/05

Claims Bar Date: 05/11/05

For Period Ending: 06/30/07

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) DA=554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 6N002 Glendale Venture	36,434.91	50,000.00		50,000.00	FA
2. Post-Petition Interest Deposits (u)	Unknown	N/A		735.05	Unknown
3. REAL PROPERTY	375,000.00	0.00	DA	0.00	FA
4. Checking accounts at Mdiwest Bank Debtor Claimed Exemption	128.06	0.00		0.00	FA
5. CASH ON HAND	10.00	0.00	DA	0.00	FA
6. Checking account at Bank One Debtor Claimed Exemption	48.12	0.00		0.00	FA
7. HOUSEHOLD GOODS AND FURNISHINGS	1,000.00	0.00	DA	0.00	FA
8. WEARING APPAREL AND JEWELRY Debtor Claimed Exemption	500.00	0.00		0.00	FA
9. KDA Moving Services	0.00	0.00	DA	0.00	FA
10. Leisure Time Laundermat Inc.	0.00	0.00	DA	0.00	FA
11. Legal Malpractice case	0.00	0.00	DA	0.00	FA
12. 1967 Ford van	200.00	0.00	DA	0.00	FA
13. 1968 Chevrolet truck Debtor Claimed Exemption	200.00	0.00		0.00	FA

TOTALS (Excluding Unknown Values)

\$ 413,521.09

\$ 50,000.00

\$ 50,735.05

Value of Remaining Assets

\$0.00

(Total Dollar Amount
in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/30/07

Current Projected Date of Final Report (TFR): 12/30/07

/s/ BRENDA PORTER HELMS, TRUSTEE

Date: 07/23/07

BRENDA PORTER HELMS, TRUSTEE

ESTATE CASH RECEIPTS AND DISBURSEMENTS

See attached

EXHIBIT C

ESTATE CASE DOCUMENTS AND DISBURSEMENTS RECORD

Case No: 04-46274 -SQU
Case Name: ANDERSON, KEVIN

Trustee Name: BRENDA PORTER HELMS, TRUSTEE
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****1794 Money Market - Interest Bearing

Taxpayer ID No: *****7917
For Period Ending: 06/30/07

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
12/23/05	1	Ticor Title Insurance Co 1745 Naperville Road Wheaton IL 60187	interest in title indemnity	1129-000	50,000.00		50,000.00
12/30/05	2	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	2.41		50,002.41
01/31/06	2	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	25.48		50,027.89
02/28/06	2	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	35.64		50,063.53
03/15/06	000101	International Sureties, Ltd. 203 Cardondelet St. New Orleans LA 70130	bond premium 1	2300-000		36.16	50,027.37
03/31/06	2	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	42.51		50,069.88
04/28/06	2	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	41.15		50,111.03
05/31/06	2	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	42.56		50,153.59
06/30/06	2	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	41.22		50,194.81
07/31/06	2	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	42.63		50,237.44
08/31/06	2	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	42.67		50,280.11
09/29/06	2	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	41.32		50,321.43
10/31/06	2	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	42.75		50,364.18
11/30/06	2	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	41.40		50,405.58
12/29/06	2	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	42.81		50,448.39
01/31/07	2	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	42.85		50,491.24
02/27/07	000102	International Sureties, Ltd	bond premium	2300-000		54.32	50,436.92
02/28/07	2	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	38.73		50,475.65
03/30/07	2	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	42.87		50,518.52
04/30/07	2	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	41.52		50,560.04
05/31/07	2	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	42.94		50,602.98
06/29/07	2	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	41.59		50,644.57

Total Of All Accounts 50,644.57

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NORTHERN ILLINOIS

IN RE: CHAPTER 7
KEVIN ANDERSON CASE NO. 04-46274
Debtor(s). HON. JOHN SQUIRES

PROPOSED DISTRIBUTION REPORT

I, BRENDA PORTER HELMS, trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution.

SUMMARY OF DISTRIBUTION:

Chapter 7 Administrative Expenses:	\$5,812.24
Chapter 11 Administrative Expenses:	\$0.00
Priority Claims (507(a)(3)-(a)(6)):	\$0.00
Secured Claims	\$0.00
Secured Tax Liens:	\$0.00
Priority Tax Claims:	\$0.00
General Unsecured Claims:	\$44,832.33
Interest (726(a)(5)):	\$0.00
Surplus to Debtor (726(a)(6)):	\$0.00
TOTAL AMOUNT TO BE DISTRIBUTED:	\$50,644.57

REPORT OF DISTRIBUTION - CONT'D

1. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§506 - Secured Claims	\$ 0.00	0.00

2. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) (Chapter 7 costs of administration including Court costs and U.S. Trustee quarterly fees pursuant to 28 U.S.C. §1930(6))	\$5,812.24	100.00

CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
	Brenda Porter Helms, Trustee Trustee Compensation	\$5,786.75	\$5,786.75
	Brenda Porter Helms, Trustee Trustee Expenses	\$25.49	\$25.49

3. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) Debtor-in Possession (DIP) administrative expenses	\$ 0.00	0.00

4. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)	\$ 0.00	0.00

5. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(3) - Wages, salaries or commissions, limited to \$4,925	\$ 0.00	0.00

6. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(4) - Contributions to Employee Funds	\$ 0.00	0.00

7. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(5) - Farmers' and Fisherman's claims to the extent of \$4,925	\$ 0.00	0.00

8. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(6) - Deposits by consumers to the extent of \$2,225	\$ 0.00	0.00

9. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(7) Alimony, Maintenance and Support	\$ 0.00	0.00

10. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(b) Tax Liens	\$ 0.00	0.00

11. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(8) Tax Claims Excluding fines and penalties	\$ 0.00	0.00

12. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(9) - Capital Commitments to FDIC, et al.	\$ 0.00	0.00

13. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(2) - General Claims (To be paid <u>pro rata</u> after costs of administration and priority claims are paid in full	\$ 464,619.66	9.65

CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
7	Advanta Bank Corp General Unsecured 726	\$13,696.50	\$1,321.61
9	Alliance Laundry Systems LLC General Unsecured 726	\$266,969.49	\$25,760.56
12	Dennis And Lisa McKinstry General Unsecured 726	\$164,873.11	\$15,909.02
3	Bush/Lease Dimensions General Unsecured 726	\$3,788.66	\$365.58
4	Bush/Lease Dimensions General Unsecured 726	\$5,467.21	\$527.54
5	Bush/Lease Dimensions General Unsecured 726	\$1,004.00	\$96.88

6	Bush/Lease Dimensions General Unsecured 726	\$3,432.56	\$331.22
1	Marshall Field General Unsecured 726	\$440.85	\$42.54
2	American General Finance General Unsecured 726	\$4,947.28	\$477.38

14. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(3) Late unsecured Claims	\$ 164,873.11	0.00

CLAIM NO.	CREDITOR	AMOUNT OF ALLOWED CLAIM	FINAL DIVIDEND
11	Dennis & Lisa McKinstry Tardy General Unsecured 726	\$164,873.11	\$0.00

15. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(4) - Fines/ penalties	\$ 0.00	0.00

16. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(5) - Interest	\$ 0.00	0.00

17. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(6) - Surplus to Debtor	\$ 0.00	0.00

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED/ WITHDRAWN (DESIGNATE)
Unsecure	10	Chicago Title Insurance Co 171 N. Clark St 8 th Floor Chicago IL 60601 Attn: Richard Sulkowski	\$600,000	Withdrawn per court order entered 12/12/05
Unsecured	8	Steven Spilotro c/o Tim Cavenagh, 77 W. Washington St. #1313, Chicago IL 60602	\$1,083,150.00	Withdrawn per court order entered 12/12/05

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: _____